

3. FINANCIAL AUDIT WORKSHOP

27-30 November 2018

Ankara / TURKEY

SUBJECT AND OBJECTIVE OF THE EVENT

This event, which was hosted by the TCA (Turkish Court of Accounts) as the third one of a series of workshops being organized, aimed at providing general information on reporting phase of financial audit by the experts from the SAI of Sweden to the member SAIs of the Joint Working Group on Audit Activities (JWGAA) consisting of the SAIs of the EU candidate and potential candidate countries and ensuring exchange of information and experience on the practices of the participant countries in this area.

MEMBERS OF THE TURKISH DELEGATION IN THE EVENT

Müjde AKSOY TÜRKER

Necip BİLGİN

Cüneyt TURAN

İbrahim Kutlu HANER

OTHER COUNTRIES AND INSTITUTIONS PARTICIPATING IN THE EVENT

Sweden, Albania, Former Yugoslav Republic of Macedonia, Serbia, Bosnia-Herzegovina, Montenegro

DETAILED INFORMATION ABOUT THE EVENT

Program was moderated by the SAI of Sweden. The main subject of this meeting, which was the third one of a series of workshops on financial audit, was “assessment of audit findings and reporting standards”. Details of the program are enclosed.

In the first round of the program, Swedish experts made a presentation for reminding ISSAI 1450 and ISSAI 1700 audit standards and each participating SAI delivered a presentation on their own country practices related to the matter in question.

Program continued with assessments on case studies in line with the program prepared by the SAI of Sweden. First an SAI distinguished between the sample findings prepared by the SAI of Sweden as ones

relating to compliance audit and ones related to financial audit in terms of financial audit and reporting in consideration of materiality as well, and comparisons were made with the assessments made by the representatives from other countries (Game Card With Grid).

In the next step, the participants were asked to turn the findings in the case study into an audit report. Sample case findings turned into an audit report by each SAI were presented along with audit opinions.

In the next step, an assignment was given for sharing the pre-prepared audit opinions on Twitter with a short message and presentations were made on these assignments as well (Twitter Assignment).

In the final step, a study was carried out on “Clear Language Project”. In this study, representatives of an SAI worked on the report of another SAI in line with the criteria submitted to them. Direct discussions were held at the end of this study with the representatives of the SAI writing down the report on the language of the report (Role Play).

OUTCOMES OF THE EVENT/DECISIONS TAKEN

In the program, participants had the opportunity to see and compare the practices of the SAI of Sweden and six SAIs related to finding assessment and reporting. All SAIs participating in the event use ISSAIs as basis in their methodologies. However, practices differ. For instance, other SAIs except for the TCA submit two reports and thus, deliver separate opinions on compliance audit and financial audit. Also, numerous matters assessed by the SAIs of Sweden and Turkey as findings related to compliance were generally associated with financial audit by the other SAIs. Since the judicial power and judicial reports of the TCA lack in the other SAIs, information was provided to the other SAIs on this matter.

At the end of the program, it was stated that workshop was useful in terms of experience and knowledge sharing, the topic of the next workshop would be monitoring and quality control but time will be allocated to the discussion of the differences detected in this workshop among the countries in terms of compliance audit and financial audit.